

Contaminated Products Insurance

Q&A

Is this covered under a Products Liability cover?

Most Product Liability policies cover the losses of third parties, with no cover for the Insured's own loss of profits, replacement costs or recall costs. LIU's Contaminated Products Insurance covers the Recall Costs, Replacement Costs, Business Interruption, Rehabilitation Expenses and Consultant Costs of the Insured from an Insured Event

How does this compare to a Product Recall Extension?

A Product Recall Extension is usually restricted to only cover Recall Costs, and does not cover significant losses such as Business Interruption or Replacement Costs.

What Insured Events are covered?

LIU's Contaminated Products Insured Events include Accidental Contamination, Malicious Product Tampering, Product Extortion, Government Recall, Alleged Contamination, Intentionally Impaired Ingredients and Adverse Publicity.

What Losses are covered?

Covered Losses include Replacement Costs, Recall Costs, Business Interruption, Rehabilitation Expenses, Consultants & Advisor Costs and Third Party Pure Financial Loss (via endorsement).

What is the target market?

Clients of all sizes involved in the retailing, wholesaling, manufacture, or distribution of food, beverages, cosmetics or pharmaceuticals.

Where will the claims be handled?

One of the key parts of cover is claims response. In the unlikely event of an incident a fast and efficient claims response is critical - waiting for an overnight response can add unneeded delay and cost.

Our Singapore based claims team ensure our clients receive the highest level of service and support when it's needed most.

Who are LIU's consultants?

At LIU we have appointed an experienced panel of consultants who can work with our clients on pre-incident and post-incident risk management, as well as incident response. By working with our consultants the goal is that our clients can both reduce their exposure to threats and also minimise the impact of any incidents on them.

In order to achieve this, rather than appointing one company who has a little knowledge of many fields, we have selected consultants in each specialty area so that our clients can be provided with outstanding service and expertise. We also understand local knowledge and expertise is critical and have chosen consultants with a local presence.

LIU's panel of consultants include:

- **HACCP International** - Specialise in issues of food science and food safety management. HACCP International designs, implements and manages food safety programmes for organizations in the food and food related industries.
- **Hill & Associates** - Can review and compile contingency plans to ensure companies are able to respond effectively at a time of crisis, thereby minimising potential loss or other adverse effect on the company.
- **Fleishman Hillard** - Crisis communications team has worked successfully for decades to preserve the reputation and success of various clients worldwide. Team members have been on the front lines of the highest-profile issues of the past 20 years, and some are award-winning in their fields. All are specialists in protecting corporate and institutional reputations internally and externally.
- **red24** – Equipped with a team of proven specialists in Malicious Product Tampering and Product Extortion response, to help clients respond to any of these type of incidents.

Our consultants can offer pre-incident, incident response and post-incident review services. These include:

- preview of recall plans, crisis management plans or HACCP plans
- food safety audits
- design of recall and or crisis management plans
- mock recalls
- simulated exercises

What are the key features of the LIU offering?

- Outstanding Service
- Local Presence
- Broad Coverage Options

What information is needed to quote?

In order to receive a non-binding, indicative pricing we need a client's name, annual turnover, description of products & their website. For firm terms, and prior to binding, we will need a fully completed and signed proposal form.

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